

**Bill Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 281</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>1547</b>
<b>Author:</b>	<b>Sen. Deevers</b>
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**Bill Analysis**

SB 281 creates the Making Adoption Affordable Again Act. The measure creates an income tax credit equal to the amount donated to an adoption funding organization to support adoption services. An adoption funding organization is a church or nonprofit organization certified by the Oklahoma Tax Commission to manage and distribute adoption funds. Credit awarded to an individual shall not exceed \$10,000.00. Business entities may claim up to \$50,000.00 in credit. The credit shall be refundable. Total awarded credits is capped at \$10 million per year. An organization seeking certification from the Oklahoma Tax Commission must prove its status as a nonprofit organization, provide evidence that it provides essential services that lead to decreed adoptions, and provide a written commitment that it shall adhere to all compliance and reporting requirements. The organization must have expended at least 50% of its funds donated in the preceding tax year for adoption services. The nonprofit must also expend no more than 20% of its funds on compensation for employees.

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